



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0580	Signed by Governor on March 26, 2020
Author:	Gambrell	
Subject:	SC Life and Accident and Health Insurance Guaranty Association	
Requestor:	Senate	
RFA Analyst(s):	Miller	
Impact Date:	November 20, 2020	

Fiscal Impact Summary

This bill has no expenditure impact because the Department of Insurance anticipates any changes to its supervision of the South Carolina Life and Accident and Health Insurance Guaranty Association can be managed within existing appropriations.

Explanation of Fiscal Impact

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State Expenditure

This bill modifies the practices of the South Carolina Life and Accident and Health Insurance Guaranty Association, a nonprofit legal entity under the direct supervision of the Department of Insurance (DOI). DOI anticipates no expenditure impact for this bill because any changes to DOI's supervision of the Association can be managed within existing appropriations.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater".

Frank A. Rainwater, Executive Director